

Joint measurement and policy workshop on illicit financial flows

Data as policy to curb IFFs

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Geneva, Switzerland

Overview

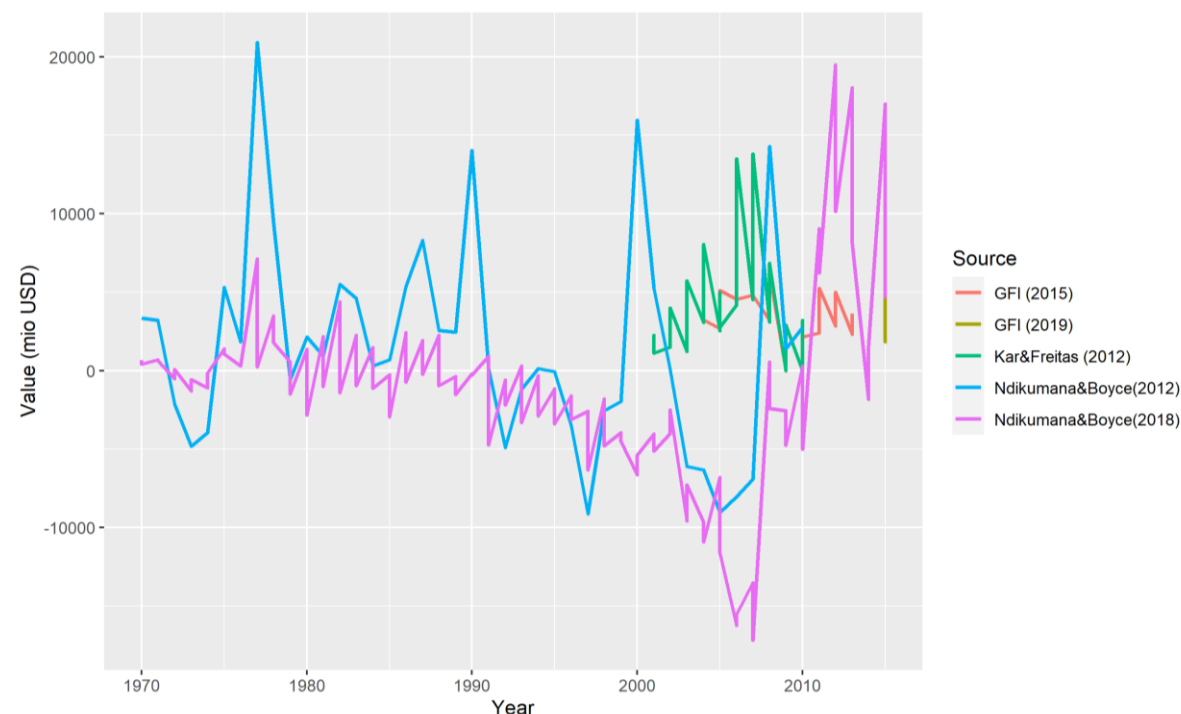
1. IFF estimates: what do data tell us?
2. Why are data on IFFs important?
3. Policy action: data?

IFF estimates: What do data tell us?

Estimates, estimates, guesses

12%
6.8 billion
8.4%
240 bill USD PFM
8.44 billion
38,175.7 million EUR
212.8 bill USD PCM
4.5-19.6 billion inward
2013-2023
Copper
21.9 million Partner Country Method
10 - 18%
88.6 billion USD
65 billion
EPZ
24.3-38.6 billion
2022
8% GDP
40.4 billion USD outward
Diamonds
3.5

Various estimates of illicit financial flows, or related concepts, for Egypt



➤ Reality check?

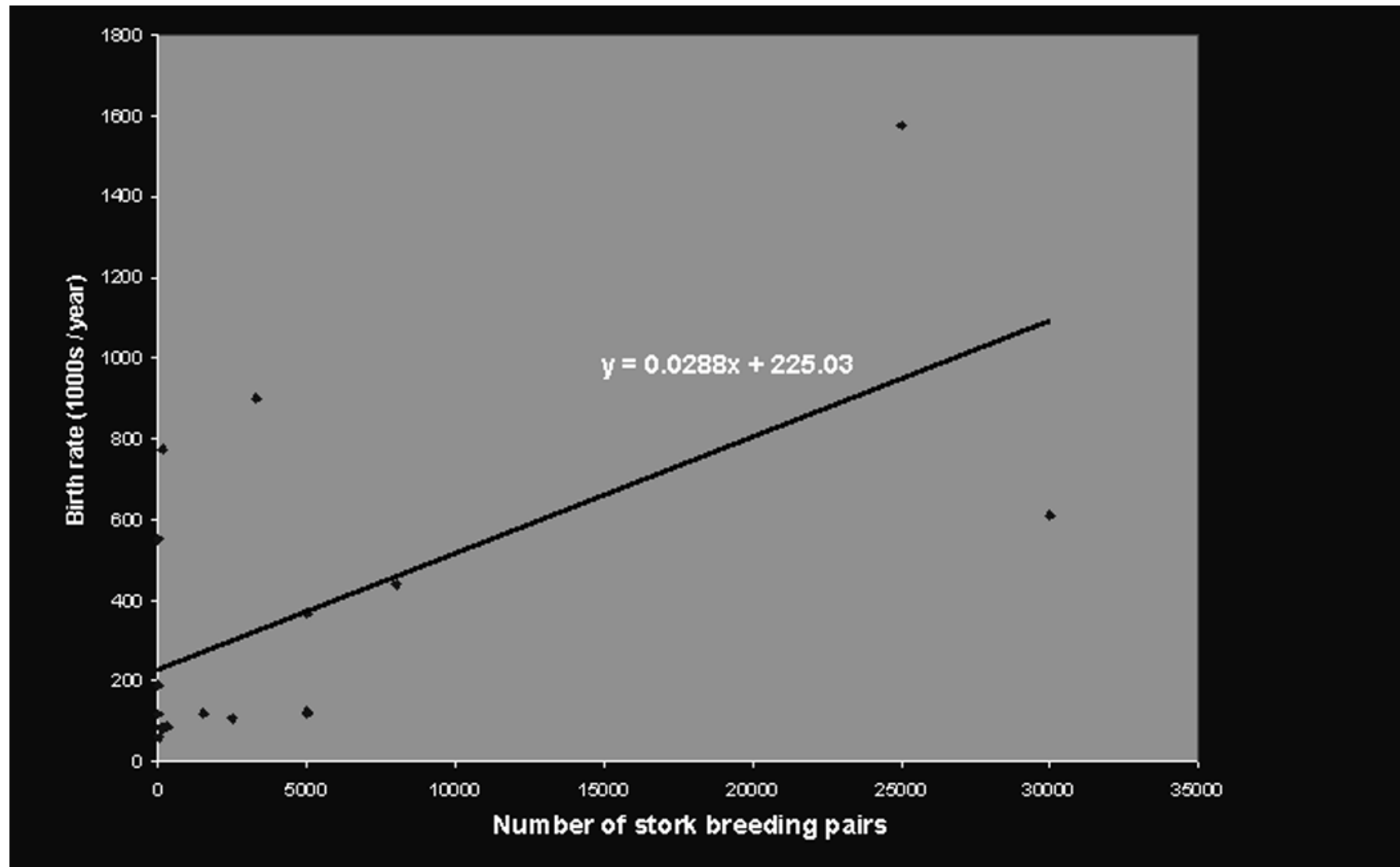


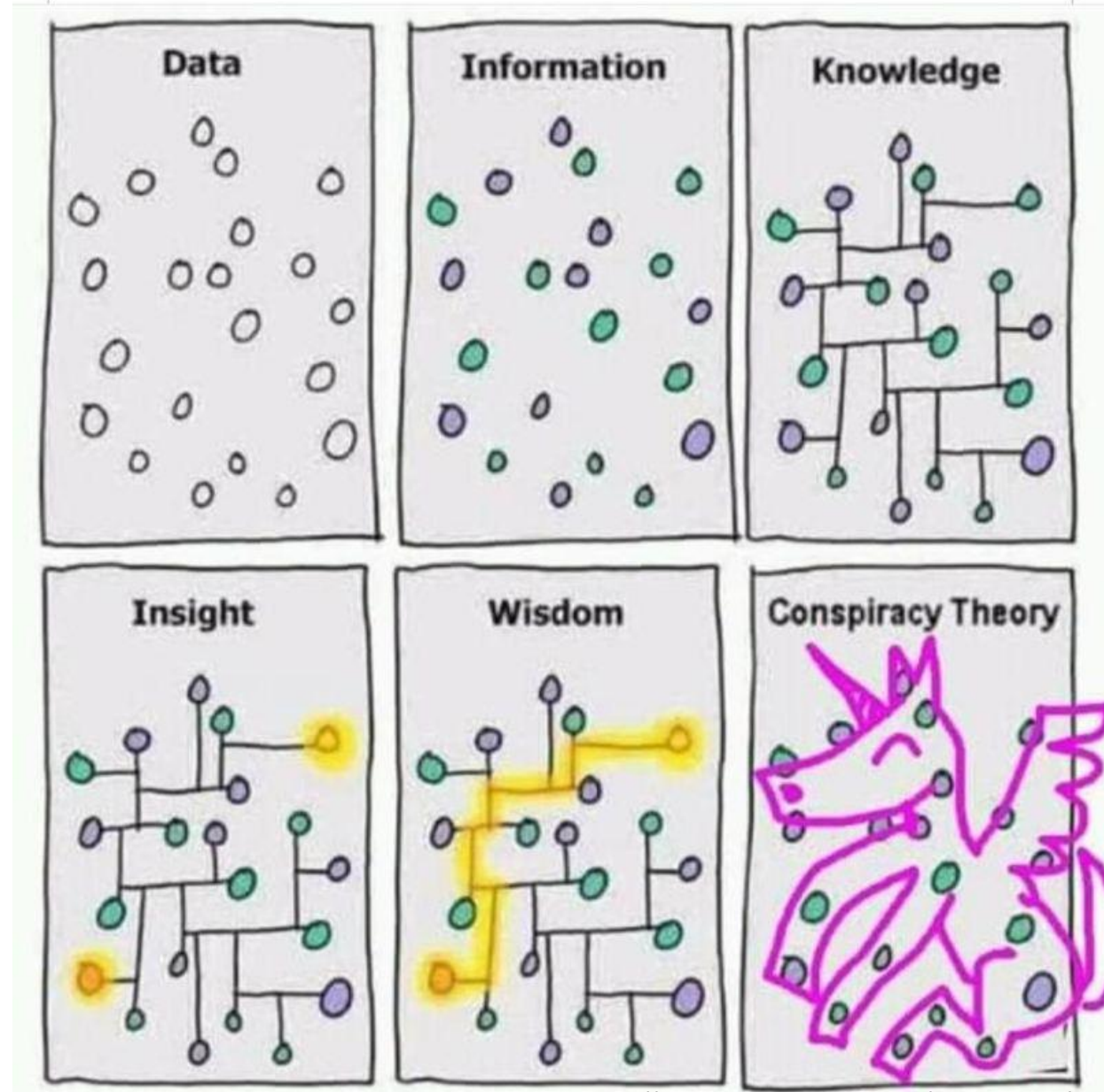
Fig 1. How the number of human births varies with stork populations in 17 European countries.

Validation

- Data sources
- Data
- Methods
- Results

Why are data (on IFFs) important?

➤ From data to wisdom



Statistics on tax and commercial IFFs

➤ IFF metrics can:

- Be essential tools for **guiding policy makers** and **monitoring progress** on SDG 16.4 (A/RES/78/140)
- **prioritize efficient allocation of resources**, pointing at which source is most prone to originate IFFs
- unlock **analytical potential** of existing data
- help **prevention, detection, investigation**
- support **national risk assessment** on money laundering and financing of terrorism (ML/TF) and mandatory Mutual Evaluation processes
- enhance **transparency and accountability** at both institutional and market levels.

Statistics on tax and commercial IFFs

 **Policy action: data?**

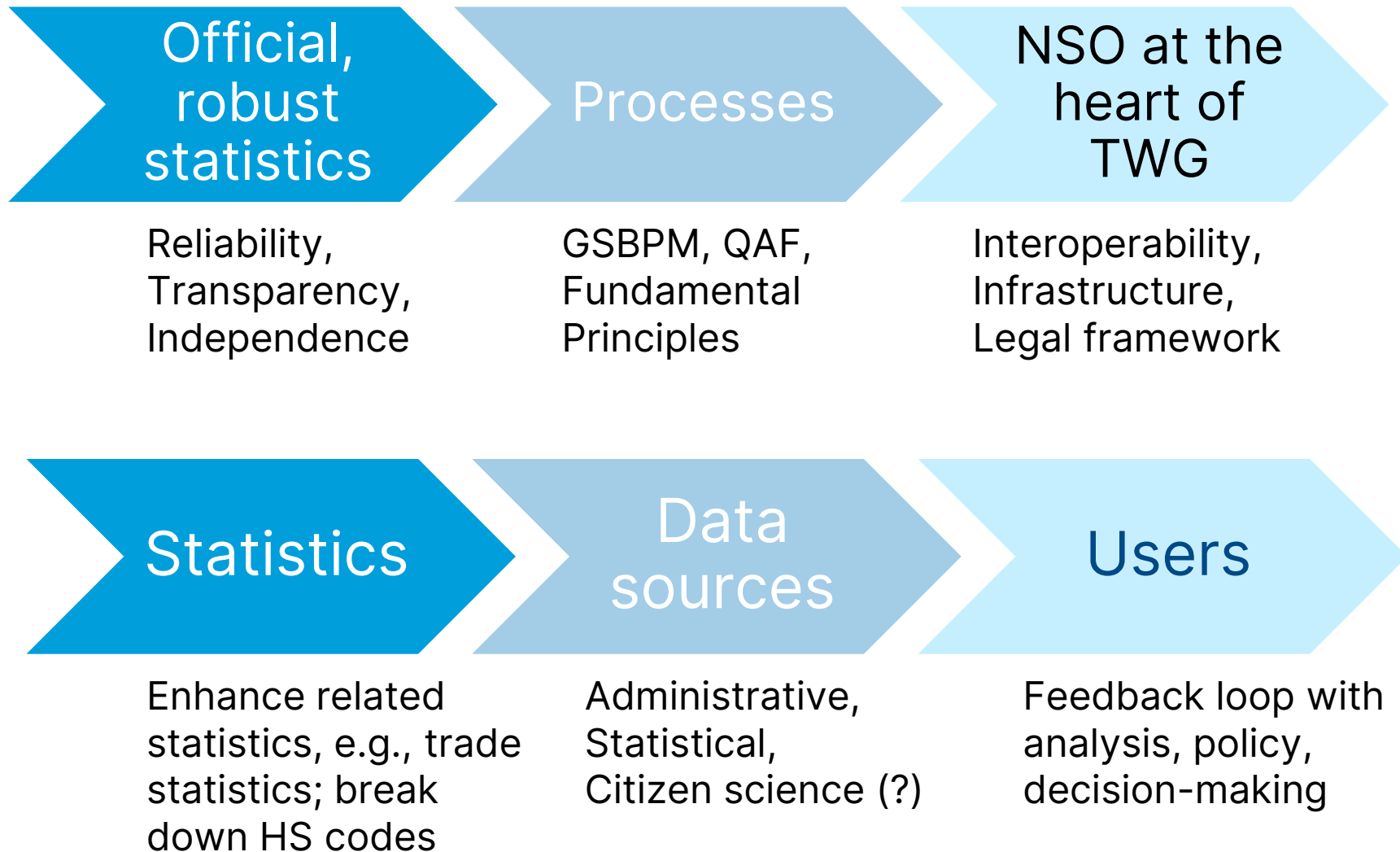
 **Policy action: data!**

“

Allan Mukungu,
ECA
5 Feb 2025

Data is there

➤ Policy decision, what does it take?



A large, light blue circle containing the text "Fast or Far?".

Fast or Far?



**If you want to go fast, go
alone.**

**If you want to go far, go
together.**

➤ Let's go together

- Awareness raising
 - Conferences
 - **Action plan**
 - Results
- **Communication (3x)**
 - Action plan
 - National coordination mechanism
 - International collaboration
- **Political will (3x)**
 - National coordination mechanism
 - International collaboration
 - Champions

<https://unctad.org/statistics/illicit-financial-flows>

